

EXHIBIT C-2

(Statements)

Exhibit(s) C-2 Page 2 of 28
SKADDEN, ARPS, SLATE, MEACHER & FLOM LLP

155 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606-1720

TEL: (312) 407-0700

FAX: (312) 407-0411

www.skadden.com

FIRM/AFFILIATE OFFICES

BOSTON
HOUSTON
LOS ANGELES
NEW YORK
PALO ALTO
SAN FRANCISCO
WASHINGTON, D.C.
WILMINGTON

BEIJING
BRUSSELS
FRANKFURT
HONG KONG
LONDON
MOSCOW
MUNICH
PARIS
SAO PAULO
SHANGHAI
SINGAPORE
SYDNEY
TOKYO
TORONTO
VIENNA

DIRECT DIAL
(312) 407-0786
DIRECT FAX
(312) 407-8680
EMAIL ADDRESS
CDICKERS@SKADDEN.COM

April 9, 2010

Alfred H. Siegel
Chief Restructuring Officer
Circuit City Stores, Inc.
4951 Lake Brook Drive
Glen Allen, VA 23060

RE: In re Circuit City Stores, Inc.,
Case No. 08-35653 (KRH)
Jointly Administered

Dear Al:

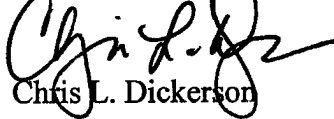
Enclosed is our firm's fee request for services rendered and charges and disbursements incurred through March 31, 2010 (the "Fee Period"), in connection with the post-petition work performed as counsel to Circuit City Stores, Inc. (the "Company"). The fee request has been prepared in accordance with the Order Under Bankruptcy Code Sections 105(a) and 331 Establishing Interim Compensation Procedures entered on December 9, 2008 in the above referenced Chapter 11 cases (the "Order").

The fee request is in the aggregate amount of \$833,253 consisting of \$810,985 for professional fees and \$22,268 for charges and disbursements. The principal charges during the Fee Period were for Claims Administration (General) (\$372,326), Litigation (General) (\$125,157) and Case Administration (\$78,037). We have written off the amount of \$36,187 as an accommodation in connection with our regular billing review process. This amount includes, among other categories, 50% of non-working travel time and time charges for certain professionals billing less than five hours during the month on a client level basis.

The Order authorizes the Company to pay professionals in the cases monthly for 85% of fees and 100% of charges and disbursements if no objections to a fee request have been made within 20 days of notice having being given with respect to such a request. Thus, if the fee request is acceptable to you and no timely objections are made prior to April 28, 2010, you are authorized to pay to our firm the total amount of \$711,605, which consists of the amount of \$689,337 with respect to the fee request, (net of the 15% fee holdback amount of \$121,648) and the total charge and disbursement amount of \$22,268. Payment of the holdback amount remains subject to Court authorization after a hearing on an interim fee application for the period of February 1, 2010 through April 30, 2010.

Should you have any questions or comments, please do not hesitate to call me at your convenience.

Very truly yours,



Chris L. Dickerson

Enclosures

cc: Gregg Galardi
Linda Edwards

MEAGHER & FLOM LLP

AND AFFILIATES

Circuit City Stores, Inc. (DIP)
9950 Mayland Drive
Richmond, Virginia 23233

April 5, 2010
Bill No.: 1309208

TIN: 13-1777230

PLEASE REMIT TO:			
By Check:	SASM & F LLP P.O. Box 1764 White Plains, NY 10602	By Wire:	In US Dollars to: Citibank, N.A., New York A.B.A. Number: 021000089 Swift Code: CITIUS33 For Credit To Account: 30060143 Reference Bill No.: 1309208

Invoice # 1309208

Re: Corporate Advice, Financing and Special Projects

TO PROFESSIONAL SERVICES RENDERED
through March 31, 2010

For General Corporate Advice	\$	14,899
Less Fee Accommodation .....	(	0)
		14,899

Charges and Disbursements

Computer Legal Research	\$	1,315
Courier, Express		
Delivery and Postage		30
Telecommunications		45
Travel Expenses		310
Total Disbursements		1,700
	\$	16,599

For Asset Analysis and Recovery	\$	6,469
Less Fee Accommodation .....	(	0)
		6,469

Charges and Disbursements

Total Disbursements		0
	\$	6,469

For Asset Dispositions (General)	\$	58
Less Fee Accommodation .....	(	0)
		58

Charges and Disbursements

Total Disbursements		0
	\$	58

For Asset Dispositions (Real Property)	\$	24,996
Less Fee Accommodation .....	(	0)
		24,996

Charges and Disbursements

Computer Legal Research	\$	1,172
Court Reporting		496
Total Disbursements		1,668
	\$	26,664

For Business Operations / Strategic Planning ...	\$	4,680
Less Fee Accommodation .....	(	0)
		4,680

Charges and Disbursements

Total Disbursements		0
	\$	4,680

For Case Administration	\$	70,018
Less Fee Accommodation .....	(	1,720)
		68,298

Charges and Disbursements

Computer Legal Research	\$	1,815
Courier, Express		
Delivery and Postage		92
Telecommunications		210
Electronic Document Management		1,302
Reproduction and Document Preparation		241
Travel Expenses		6,079

\$ 78,037

For Claims Admin. (General) \$ 369,504
Less Fee Accommodation..... (1,724)
367,780

Charges and Disbursements

Computer Legal Research \$ 2,544
Courier, Express
Delivery and Postage 264
Telecommunications 10
Filing/Court Fees 14
Electronic Document Management 1,449
Reproduction and Document Preparation 43
Travel Expenses 222
Total Disbursements 4,546
\$ 372,326

For Claims Admin. (Reclamation/Trust Funds) \$ 3,697
Less Fee Accommodation..... (0)
3,697

Charges and Disbursements

Total Disbursements 0
\$ 3,697

For Employee Matters (General) \$ 7,661
Less Fee Accommodation..... (0)
7,661

Charges and Disbursements

Reproduction and Document Preparation \$1
Total Disbursements 1
\$ 7,662

Less Fee Accommodation..... 4,448

Charges and Disbursements

Total Disbursements 0

\$ 4,448

For Leases (Real Property) \$ 39,901

Less Fee Accommodation..... (55)

39,846

Charges and Disbursements

Computer Legal Research \$ 786

Reproduction and Document Preparation 2

Total Disbursements 788

\$ 40,634

For Litigation (General) \$ 123,848

Less Fee Accommodation..... (601)

123,247

Charges and Disbursements

Computer Legal Research \$ 1,758

Courier, Express

Delivery and Postage 5

Telecommunications 4

Outside Research Services 124

Travel Expenses 19

Total Disbursements 1,910

\$ 125,157

For Nonworking Travel Time \$ 38,185

Less Fee Accommodation..... (19,192)

18,993

Charges and Disbursements

Total Disbursements 0

For Reorganization Plan / Plan Sponsors	\$	24,304
Less Fee Accommodation .....	(	41)
		<u>24,263</u>

Charges and Disbursements

Computer Legal Research	\$	515
Total Disbursements		<u>515</u>
	\$	24,778

For Retention / Fee Matters (SASM&F)	\$	12,697
Less Fee Accommodation .....	(	680)
		<u>12,017</u>

Charges and Disbursements

Total Disbursements		<u>0</u>
	\$	12,017

For Retention / Fee Matters / Objections (Others)	\$	6,074
Less Fee Accommodation .....	(	0)
		<u>6,074</u>

Charges and Disbursements

Computer Legal Research	\$	884
Total Disbursements		<u>884</u>
	\$	6,958

For Secured Claims	\$	4,083
Less Fee Accommodation .....	(	0)
		<u>4,083</u>

Charges and Disbursements

Computer Legal Research	\$	484
Total Disbursements		<u>484</u>
	\$	4,567

Less Fee Accommodation..... (7,488)
75,796

Charges and Disbursements

Computer Legal Research \$ 31
Total Disbursements 31
\$ 75,827

For Utilities \$ 3,680
Less Fee Accommodation..... (0)
3,680

Charges and Disbursements

Telecommunications \$ 2
Total Disbursements 2
\$ 3,682

Total Fees \$ 810,985

Total Charges and Disbursements 22,268

Grand Total \$ 833,253

Less 15% Holdback..... (121,648)

Current Amount Payable by Administrative Order.. \$ 711,605

TIME SUMMARY 7-7 ALL MATTERS
CIRCUIT CITY STORES, INC. (DIP): through March 31, 2010
Page 10 of 28

MATTER #1 General Corporate Advice

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$968	0.60	\$ 580.82
	976	<u>8.20</u>	<u>8,000.18</u>
TOTAL PARTNER		8.80	\$ 8,581.00
<u>ASSOCIATE</u>			
IAN S. FREDERICKS	\$663	1.30	\$ 861.84
	665	<u>8.20</u>	<u>5,456.16</u>
TOTAL ASSOCIATE		9.50	\$ 6,318.00
MATTER TOTAL		<u>18.30</u>	<u>\$14,899.00</u>

MATTER #2 Asset Analysis and Recovery

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	0.90	\$ 877.33
	976	<u>1.20</u>	<u>1,170.67</u>
TOTAL PARTNER		2.10	\$2,048.00
<u>ASSOCIATES</u>			
IAN S. FREDERICKS	\$665	5.70	\$ 3,791.00
JARRETT VINE	420	<u>1.50</u>	<u>630.00</u>
TOTAL ASSOCIATES		7.20	\$4,421.00
MATTER TOTAL		<u>9.30</u>	<u>\$6,469.00</u>

MATTER #3 Asset Dispositions (General)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
SARAH K. BAKER	\$580	<u>0.10</u>	<u>\$58.00</u>
TOTAL ASSOCIATE		<u>0.10</u>	<u>\$58.00</u>
MATTER TOTAL		<u>0.10</u>	<u>\$58.00</u>

MATTER #5 Asset Dispositions (Real Property)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATES</u>			
KELLAN GRANT	\$680	13.00	\$ 8,840.00
CANDICE KORKIS	420	15.30	6,426.00
KELLY A. LAZAROFF	485	19.50	9,458.00
JASON M. LIBERI	680	0.40	272.00
TOTAL ASSOCIATES		48.20	\$24,996.00
MATTER TOTAL		<u>48.20</u>	<u>\$24,996.00</u>

TIME SUMMARY C-3 ALL MATTERS
Exhibits 6-7 Page 14 of 28
CIRCUIT CITY STORES, INC. (DIP): Through March 31, 2010

MATTER #7 Business Operations / Strategic Planning

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>4.80</u>	<u>\$4,680.00</u>
TOTAL PARTNER		<u>4.80</u>	<u>\$4,680.00</u>
MATTER TOTAL		<u>4.80</u>	<u>\$4,680.00</u>

MATTER #8 Case Administration

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>6.00</u>	\$ <u>5,850.00</u>
TOTAL PARTNER		6.00	\$ 5,850.00
<u>ASSOCIATES</u>			
SARAH K. BAKER	\$575	4.00	\$ 2,300.00
JOSHUA J. BUGAY	420	21.80	9,156.00
IAN S. FREDERICKS	665	39.20	26,068.00
JESSICA S. KUMAR	525	1.30	683.00
KELLY A. LAZAROFF	486	0.70	340.00
SUNDEEP S. SIDHU	420	3.80	1,596.00
JARRETT VINE	420	<u>4.50</u>	<u>1,890.00</u>
TOTAL ASSOCIATES		75.30	\$42,033.00
<u>LEGAL ASSISTANTS</u>			
LEGAL ASSISTANT @	\$295	<u>69.20</u>	\$ <u>20,415.00</u>
TOTAL LEGAL ASSISTANTS		69.20	\$20,415.00
MATTER TOTAL		<u>150.50</u>	<u>\$68,298.00</u>

MATTER #9 Claims Admin. (General)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>45.10</u>	\$ <u>43,973.00</u>
TOTAL PARTNER		45.10	\$ 43,973.00
<u>ASSOCIATES</u>			
SARAH K. BAKER	\$575	136.40	\$ 78,430.00
PAMELA S. DANDELO	485	34.10	16,539.00
FOLARIN S. DOSUNMU	665	2.90	1,928.50
IAN S. FREDERICKS	665	93.30	62,044.50
KELLAN GRANT	680	25.00	17,000.00
CANDICE KORKIS	420	14.40	6,048.00
JESSICA S. KUMAR	525	103.00	54,075.00
KELLY A. LAZAROFF	485	42.70	20,710.00
JASON M. LIBERI	680	34.60	23,528.00
SUNDEEP S. SIDHU	420	51.40	21,588.00
JARRETT VINE	420	<u>21.70</u>	<u>9,114.00</u>
TOTAL ASSOCIATES		559.50	\$311,005.00
<u>LEGAL ASSISTANTS</u>			
LEGAL ASSISTANT @	\$185	7.30	\$ 1,351.00
LEGAL ASSISTANT @	186	0.50	93.00
LEGAL ASSISTANT @	295	<u>38.50</u>	<u>11,358.00</u>
TOTAL LEGAL ASSISTANTS		46.30	\$ 12,802.00
MATTER TOTAL		<u>650.90</u>	<u>\$367,780.00</u>

TIME SUMMARY C-2 ALL MATTERS
EXHIBIT(S) 7-2 Page 17 of 28
CIRCUIT CITY STORES, INC. (DIP): through March 31, 2010

MATTER #10 Claims Admin. (Reclamation/Trust Funds)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>1.20</u>	<u>\$1,170.00</u>
TOTAL PARTNER		1.20	\$1,170.00
<u>ASSOCIATES</u>			
SARAH K. BAKER	\$575	3.70	\$ 2,128.00
IAN S. FREDERICKS	665	<u>0.60</u>	<u>399.00</u>
TOTAL ASSOCIATES		4.30	\$2,527.00
MATTER TOTAL		<u>5.50</u>	<u>\$3,697.00</u>

MATTER #15 Employee Matters (General)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$967	0.40	\$ 386.98
	976	<u>4.40</u>	<u>4,294.02</u>
TOTAL PARTNER		4.80	\$4,681.00
<u>ASSOCIATES</u>			
SARAH K. BAKER	\$575	0.40	\$ 230.00
JESSICA S. KUMAR	525	<u>4.90</u>	<u>2,573.00</u>
TOTAL ASSOCIATES		5.30	\$2,803.00
<u>LEGAL ASSISTANTS</u>			
LEGAL ASSISTANT @	\$295	<u>0.60</u>	\$ <u>177.00</u>
TOTAL LEGAL ASSISTANTS		0.60	\$ 177.00
MATTER TOTAL		<u>10.70</u>	<u>\$7,661.00</u>

MATTER #21 Insurance

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>1.70</u>	<u>\$1,658.00</u>
TOTAL PARTNER		1.70	\$1,658.00
<u>ASSOCIATES</u>			
IAN S. FREDERICKS	\$656	0.30	\$ 196.67
	667	2.00	1,333.33
JARRETT VINE	420	<u>3.00</u>	<u>1,260.00</u>
TOTAL ASSOCIATES		5.30	\$2,790.00
MATTER TOTAL		<u>7.00</u>	<u>\$4,448.00</u>

TIME SUMMARY - ALL MATTERS
 CIRCUIT CITY STORES, INC. (DIP) : through March 31, 2010

MATTER #24 Leases (Real Property)**Bill No: 1309208**

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>1.20</u>	<u>\$ 1,170.00</u>
TOTAL PARTNER		1.20	\$ 1,170.00
<u>ASSOCIATES</u>			
FOLARIN S. DOSUNMU	\$665	5.60	\$ 3,724.00
IAN S. FREDERICKS	665	1.70	1,131.00
KELLAN GRANT	680	17.10	11,628.00
CANDICE KORKIS	420	7.60	3,192.00
KELLY A. LAZAROFF	483	0.40	193.00
	485	16.20	7,858.00
	486	0.50	243.00
JASON M. LIBERI	680	9.20	6,256.00
CHRISTINE M. SZAFRANSKI	573	1.50	858.89
	576	5.80	3,340.11
JARRETT VINE	420	<u>0.60</u>	<u>252.00</u>
TOTAL ASSOCIATES		66.20	\$38,676.00
MATTER TOTAL		<u>67.40</u>	<u>\$39,846.00</u>

MATTER #25 Litigation (General)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>4.20</u>	\$ <u>4,096.00</u>
TOTAL PARTNER		4.20	\$ 4,096.00
<u>ASSOCIATES</u>			
SARAH K. BAKER	\$570	0.60	\$ 342.08
	577	2.00	1,153.92
JOSHUA J. BUGAY	420	69.20	29,064.00
IAN S. FREDERICKS	663	3.10	2,054.62
	665	24.30	16,167.38
YOSEF IBRAHIMI	485	4.90	2,377.00
JESSICA S. KUMAR	527	0.30	158.00
JASON M. LIBERI	680	55.80	37,944.00
SUNDEEP S. SIDHU	420	59.80	25,116.00
JARRETT VINE	420	<u>10.10</u>	<u>4,242.00</u>
TOTAL ASSOCIATES		230.10	\$118,619.00
<u>LEGAL ASSISTANTS</u>			
LEGAL ASSISTANT @	\$295	1.40	\$ 413.00
LEGAL ASSISTANT @	296	0.30	88.83
LEGAL ASSISTANT @	302	<u>0.10</u>	<u>30.17</u>
TOTAL LEGAL ASSISTANTS		1.80	\$ 532.00
MATTER TOTAL		<u>236.10</u>	<u>\$123,247.00</u>

MATTER #28 Nonworking Travel Time

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>13.00</u>	<u>\$12,675.00</u>
TOTAL PARTNER		13.00	\$12,675.00
<u>ASSOCIATE</u>			
IAN S. FREDERICKS	\$664	1.00	\$ 664.13
	665	<u>8.50</u>	<u>5,653.87</u>
TOTAL ASSOCIATE		9.50	\$ 6,318.00
MATTER TOTAL		<u>22.50</u>	<u>\$18,993.00</u>

MATTER #31 Reorganization Plan / Plan Sponsors**Bill No: 1309208**

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATES</u>			
SARAH K. BAKER	\$575	1.00	\$ 575.00
IAN S. FREDERICKS	665	1.60	1,064.00
KELLAN GRANT	680	6.00	4,080.00
JESSICA S. KUMAR	524	5.30	2,779.71
	525	18.50	9,716.29
JARRETT VINE	420	14.40	6,048.00
TOTAL ASSOCIATES		46.80	\$24,263.00
MATTER TOTAL		<u>46.80</u>	<u>\$24,263.00</u>

MATTER #33 Retention / Fee Matters (SASM&F)

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
CHRIS L. DICKERSON	\$850	<u>1.80</u>	\$ <u>1,530.00</u>
TOTAL PARTNER		1.80	\$ 1,530.00
<u>ASSOCIATES</u>			
IAN S. FREDERICKS	\$665	3.10	\$ 2,062.00
KELLAN GRANT	680	5.40	3,672.00
KELLY A. LAZAROFF	485	<u>9.80</u>	<u>4,753.00</u>
TOTAL ASSOCIATES		18.30	\$10,487.00
MATTER TOTAL		<u>20.10</u>	<u>\$12,017.00</u>

MATTER #34 Retention / Fee Matters / Objections (Others) Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNER</u>			
GREGG M. GALARDI	\$975	<u>0.20</u>	\$ <u>195.00</u>
TOTAL PARTNER		0.20	\$ 195.00
<u>ASSOCIATES</u>			
IAN S. FREDERICKS	\$665	3.70	\$ 2,461.00
KELLAN GRANT	680	1.60	1,088.00
KELLY A. LAZAROFF	487	0.30	146.00
JARRETT VINE	420	<u>5.20</u>	<u>2,184.00</u>
TOTAL ASSOCIATES		10.80	\$5,879.00
MATTER TOTAL		<u>11.00</u>	<u>\$6,074.00</u>

MATTER #35 Secured Claims

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
SARAH K. BAKER	\$575	<u>7.10</u>	<u>\$4,083.00</u>
TOTAL ASSOCIATE		<u>7.10</u>	<u>\$4,083.00</u>
MATTER TOTAL		<u>7.10</u>	<u>\$4,083.00</u>

MATTER #36 Tax Matters

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>PARTNERS</u>			
JODY J. BREWSTER	\$995	17.40	\$ 17,313.00
GREGG M. GALARDI	975	<u>5.90</u>	<u>5,753.00</u>
TOTAL PARTNERS		23.30	\$23,066.00
<u>ASSOCIATES</u>			
JOSHUA J. BUGAY	\$420	44.60	\$ 18,732.00
IAN S. FREDERICKS	665	11.50	7,648.00
YOSEF IBRAHIMI	485	16.30	7,906.00
KELLY A. LAZAROFF	487	0.30	146.00
JASON M. LIBERI	680	9.30	6,324.00
JOHN P. MARSTON	665	10.30	6,850.00
SUNDEEP S. SIDHU	420	9.00	3,780.00
JARRETT VINE	420	<u>3.20</u>	<u>1,344.00</u>
TOTAL ASSOCIATES		104.50	\$52,730.00
MATTER TOTAL		<u>127.80</u>	<u>\$75,796.00</u>

MATTER #38 Utilities

Bill No: 1309208

<u>NAME</u>	<u>RATE</u>	<u>HOURS</u>	<u>TOTAL</u>
<u>ASSOCIATE</u>			
SARAH K. BAKER	\$575	<u>6.40</u>	<u>\$3,680.00</u>
TOTAL ASSOCIATE		<u>6.40</u>	<u>\$3,680.00</u>
MATTER TOTAL		<u>6.40</u>	<u>\$3,680.00</u>
CLIENT TOTAL		<u>1450.50</u>	<u>\$810,985.00</u>